

**INDEMNITY BOND**  
**FOR UNDERTAKING A PhD COURSE OF STUDIES**  
(Abdus Salam School of Mathematical Sciences, GC University Lahore)

THIS INDEMNITY BOND AND UNDERTAKING (“Bond”) is executed at Lahore this \_\_\_\_\_ day of \_\_\_\_\_ by **Mr./Miss** \_\_\_\_\_  
**S/O D/O** \_\_\_\_\_  
**Resident of** \_\_\_\_\_

(The “Executant” which expression shall his/her successor’s interest, heirs and assigns)

**IN FAVOUR OF**

Abdus Salam School of Mathematical Sciences, GC University, 68-B New Muslim Town Lahore (hereinafter referred to as the “Beneficiary”, which expression shall include unless to the contrary its successors in interest, administrators and assigns)

WHEREAS the Executant is pursuing a Ph.D. course of study (the “Course”) with the “Beneficiary”. For the Executant’s benefit, the Beneficiary is providing financial aid (“the Aid”) to the Executant for the Course.

IN CONSIDERATION OF THE BENEFICIARY providing the Aid, the Executant hereby undertakes, warrants, covenants to the Beneficiary as follows:

1. The Executant hereby undertakes, warrants and covenants that if the Executant is unable to complete the course to the satisfaction of the beneficiary for any one of the following reasons:
  - a. The Executant chooses not to complete the course; or
  - b. The Executant removed or dismissed from the course due to poor performance or disciplinary reasons or failure to comply with the terms and conditions of the course or this bond (as determined by the Beneficiary);

Then the Executant shall forthwith pay on first written demand of the beneficiary all amounts paid and incurred on course to the Executant by the beneficiary in respect of the course including without limitation the aggregate amounts of the Aid provided to the Executant.

2. During the terms of course, Executant hereby undertakes, warrants and covenants to devote his/her full and undivided time and attention to the course and shall not engage in any other full time or part time activity, job or course of study till the course has been completed to the satisfaction of the beneficiary.
3. Any negligence or forbearance by the beneficiary in enforcing payment of any moneys, the payment whereof is intended to be hereby secured, or the giving of time by the beneficiary

for payment thereof or any amendment made in course shall not in any way release the Executant in any way of his/her liability under this Bond.

4. The Executant shall accept the beneficiary's written demand as satisfactory evidence of beneficiary's right to receive payment of the sums demanded hereunder and as conclusively binding upon the Executant to effect payment immediately on the receipt of such written demand without set-off, claim or protest.
5. Any demand for the payment under this Bond shall be deemed to have been sufficiently given if sent by post or delivered by hand at the above address of the Executant and shall be assumed to have reached in the ordinary course if sent by post and by period of imitation under the law shall commence to run against the Executant from the date of demand for payment in writing.
6. The Executant hereby indemnifies hold harmless and undertakes to pay the Beneficiary all costs, damages, expenses or losses sustained by the Beneficiary as a result of failure by the Executant to comply with the aforesaid terms.
7. The financial assistance shall be provided to the student initially for period of 42 Months (Extendable for further period) towards PhD degree subject to satisfactory academic performance of the scholar.
8. The payment of financial assistance admissible shall be made subject to the complete adherence to all rules and regulations governing the study programme as well as satisfactory performance in the authorized studies.
9. The scholar shall not change the specified course of studies nor register himself/herself for any other part time/full time course or programme without prior approval of the Beneficiary.
10. The scholar shall not extend the specified period of studies without prior approval of the Beneficiary.
11. The scholar shall refrain from engaging himself/herself in any political, commercial or any other activity incompatible with his/her programme of studies.
12. In case the scholar fails to qualify the course for which he/she was awarded financial assistance, the beneficiary reserves the right to recover entire expenditure from the Scholars/Guarantor.
13. The scholar shall serve in his/her parent department for a period of five years or as may be prescribed.
14. The scholar's performance shall be regularly monitored by the beneficiary on monthly basis through his/her supervisor and progress reports by his/her supervisor shall be considered final.
15. The scholar will be liable to disciplinary action as follows:
  - a. If he/she fails to obey or act in accordance with beneficiary's order(s) directing him/her, he/she will be liable to action under the acts/rules in force in the country.
  - b. If he/she violates any condition laid down in the Bond for studies/training under he/she will be liable to pay the penalty as prescribed therein.
16. The scholar is liable to disqualification from further study training or such other disciplinary action as beneficiary may consider appropriate, if
  - a. He/she violates any of the foregoing conditions, or
  - b. He/she is found to have made any misstatement therein before.

AND THE SCHOLAR FURTHER CONVENANTS, that in case of breach of any of the above terms and conditions as well as the rules/terms and conditions those governing financial assistance and /or his / her failure as directed by the beneficiary for the specified period, the scholar shall be bound to pay the beneficiary as penalty as prescribed by the beneficiary besides compensate the beneficiary by making a refund of the total amount of expenditure incurred on him/ her the breach of the above agreement. The amount of penalty and the compensation as prescribed and assessed by the beneficiary shall be final and conclusive.

IN WITNESS WHEREOF, the parties aforementioned have signed this deed in token of acceptance thereof.

(Authorized Officer)  
Abdus Salam School of Mathematical  
Sciences, GC University Lahore

Scholar/ Executant

***SIGNATURES & STAMP***

***SIGNATURES***

***WITNESS ONE***

***WITNESS TWO***

Name:

Name:

ID Card No:

ID Card No:

Designation:

Designation:

Address:

Address:

***SIGNATURES & STAMP***

***SIGNATURES & STAMP***

**Annex-II**

(To be executed on non-judicial stamp paper)  
GUARANTEE TO ABDUS SALAM SCHOOL OF MATHEMATICAL SCIENCES  
(Part of the Undertaking)

I.....son/daughter of .....  
(Surety / Guarantor) of Mr./Miss..... Do hereby guarantee the payment of any such sum as penalty and compensation as prescribed and assessed by the Abdus Salam School of Mathematical Sciences which the above scholar may be called upon to pay to Abdus Salam School of Mathematical Sciences for the breach of any of the terms and conditions of the above agreement as well as those governing **PhD Program financial assistance** and hereby undertake to pay the total sum on demand in the event of the scholar making a default in the payment of the sum.

Signature.....

(Surety/ Guarantor)

Name.....

N.I. Card No.....

Present Address:.....

.....

Permanent Address.....

.....

**WITNESS ONE**

Name:  
ID Card No:  
Designation:  
Address:

**WITNESS TWO**

Name:  
ID Card No:  
Designation:  
Address:

**SIGNATURES &STAMP**

**SIGNATURES &STAMP**

(Attested by Judicial Magistrate)

Signature.....

Name.....

Address.....

STAMP  
**CERTIFICATE OF THE FINANCIAL SOUNDNESS  
OF  
SURETY/ GUARANTOR BY GOVERNMENT OFFICER**

Certified that I Mr./Ms \_\_\_\_\_  
S/O, D/O \_\_\_\_\_ NIC No: \_\_\_\_\_  
Resident Of \_\_\_\_\_

and working in \_\_\_\_\_  
As a \_\_\_\_\_ Know Mr./Ms \_\_\_\_\_  
S/O D/O \_\_\_\_\_  
NIC No: \_\_\_\_\_ Resident Of \_\_\_\_\_

Who has stood surety/ guarantee to Mr. /Ms \_\_\_\_\_ As Scholar in  
the field of Mathematics at Abdus Salam School of Mathematical Sciences, GC University Lahore,  
and that (Surety/Guarantor) Mr. /Ms. \_\_\_\_\_  
possesses financial sound position and is capable of paying a sum equal to the expenditure incurred  
by the Abdus Salam School of Mathematical Sciences on the studies of  
Mr./ Ms. \_\_\_\_\_ under the **PhD Program** in case of default by him/ her.

Name.....

Designation.....

Present Address:.....

.....

.....

Permanent Address.....

.....

Official Stamp